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PRESS CUTTING

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Tim Riddell joins Axiom as managing director

Riddell will head the London insurance market financial reporting division.

Axiom, the outsourcing and consulting (re)insurance firm, has appointed Tim Riddell as managing director of its London Insurance Market Financial Reporting division.

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Riddell joins from Argenta Syndicate Management Limited, where he was managing director. His role included business planning for the managing agency and syndicates, individual capital assessment, risk assessment and operational management. He was also responsible for developing the managing agency from managing £40m of capacity in 2002 to £278m for 2007.

Riddell was previously managing director at Sedgwick Lloyd's Underwriting Agents Limited (now SOC Private Capital Limited) where one of his major achievements was steering the acquisition of four managing agency businesses to form SOC Private Capital Limited.

Vince Wooding, chief executive officer, Axiom commented: "Tim's appointment will be of substantial value to Axiom and further demonstrates our commitment to invest in recognised leaders in the market. He is a highly experienced manager with indepth knowledge of the London insurance market and his expertise and proven track record will be a huge boost to our clients and our team."

Tim Riddell, managing director, Axiom added: "Axiom has successfully established itself as an independent specialist in the insurance outsourcing sector and this is reflected by the large number of recent business wins. I'm joining at an exciting time for the organisation and look forward to contributing to their ambitious growth plans."