



Press release

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[Mark Elliott joins Axiom as the Head of the Lloyd's Division](#)

Mark Elliott has been appointed as a main board director of Axiom Consulting Limited to drive their Lloyd's market strategy.

Mark Elliott, FCA, has been appointed as the Head of the Lloyd's Division and a main board director of Axiom Consulting limited. He joins from Argenta Syndicate Management, where he was Director of the Run-Off Division.

Mr. Elliott will be responsible for the development of Axiom's service proposition for the Lloyd's market. Axiom has enhanced its solutions for Managing Agents during 2008 and currently provides services to over 60% of this market. Mark will work with the team to ensure that Axiom consistently offers solutions which meet the needs of the Lloyd's market.

Mr Elliott is one of the leading run-off specialists in the Lloyd's market. At Argenta, he was responsible for four run-off syndicates with worldwide liabilities, and was investment director with responsibility for assets of over £400 million. During this time he was also a member of the Lloyd's Market Association, Run-Off and Financial Committees.

Mark was also responsible for the selection and monitoring of investment managers. He has also held senior financial roles at Cottrell and Maguire, Cox Insurance Holdings and Christopher Heath – the managing agent of the Equity Motor Syndicate prior to Christopherson's acquisition by Cox.

Tim Riddell, Chief Executive Officer, Axiom, says:

"We are focusing our growth strategy on the Lloyd's market and I am delighted to welcome an individual of Mark's stature to head this key business division. He brings in-depth experience and understanding of the Lloyd's market and this will enable Axiom to tailor its solutions to meet the exact requirements of Managing Agents".

Mark Elliott, Head of Axiom's Lloyd's Division, says:

"This is an exciting time to be joining Axiom. It has refocused its core skills in financial reporting and business process outsourcing to become recognised as the leading specialist provider of consultancy, technical services and people across the (re)insurance market. As managing agents look to improve processes and increase margins there is a real demand for the specialist expertise that Axiom brings. I am looking forward to the challenge of further building Axiom's penetration of the Lloyd's market".

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Note to editors

Axiom is an independent insurance and reinsurance support specialist with over 185 staff in its headquarters in London. It advises on and manages business processes and exposures by working in partnership with Lloyd's Managing Agents (including start-ups), insurers, reinsurers and brokers. Axiom's services are delivered primarily through an outsourcing arrangement. It provides services to the live market through its virtual back office and consultancy solutions and to the run-off market through the management of discontinued portfolios and finality solutions on a worldwide basis.

- Axiom Claims Team involved in all recent high profile claims cases, including KRW, World Trade Centre, Enron and WorldCom
- Market leader in accounting and financial reporting services, working with over 35% of active Lloyd's syndicates, over 80% of Lloyd's corporate names and over 30 insurance companies and managing agents
- Provide a range of solutions to nearly half of all Managing Agents
- Completed the first ever finality transaction for a Japanese insurance company
- Authorised Lloyd's run-off broker, a licensed Lloyd's run-off