



Tim Riddell joins Axiom as Managing Director, (London Insurance Market) Financial Reporting

Axiom, the outsourcing and consulting (re)insurance specialists advising on and managing insurance business processes and exposures, has appointed Tim Riddell as Managing Director of its London Insurance Market Financial Reporting division.

Axiom has a wide range of insurance administration and consulting expertise and provides claims and reinsurance management, administration and financial reporting to Lloyd's Syndicates and (re)insurance companies. Tim will head the (London Insurance Market) Financial Reporting division.

Tim joins from Argenta Syndicate Management Limited, where he was Managing Director. His role included business planning for the managing agency and syndicates, individual capital assessment, risk assessment and operational management. He was also responsible for developing the managing agency from managing £40 million of capacity in 2002 to £278 million for 2007.

Tim previously Managing Director at Sedgwick Lloyd's Underwriting Agents Limited (now SOC Private Capital Limited) where one of his major achievements was steering the acquisition of four managing agency businesses to form SOC Private Capital Limited.

Vince Wooding, Chief Executive Officer, Axiom says:

"Tim's appointment will be of substantial value to Axiom and further demonstrates our commitment to invest in recognised leaders in the market. He is a highly experienced manager with in-depth knowledge of the London insurance market and his expertise and proven track record will be a huge boost to our clients and our team."

Tim Riddell, Managing Director, Axiom says:

"Axiom has successfully established itself as an independent specialist in the insurance outsourcing sector and this is reflected by the large number of recent business wins. I'm joining at an exciting time for the organisation and look forward to contributing to their ambitious growth plans."

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Notes to editors:

Axiom is an insurance and reinsurance specialist. It advises on and manages insurance business processes and exposures. Capabilities include accounting and financial reporting, reinsurance management, consolidations, recovery management and debt collection services.

Axiom has over 200 dedicated professionals based in London and has offices in Tokyo and Sydney. Its clients includes Lloyd's syndicates, leading names in the insurance and reinsurance markets and top broking houses. It currently manages US\$2.5 billion insurance claims and US\$4 billion reinsurance assets on behalf of its clients.

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